NEWS RELEASE

November 25, 2024 Refinverse, Inc.

<Event Report> Second Fishing Net Recycling Project Held at Shimoda Aquarium 53 people joined the project, sorting snapper and tuna nets!





Cooperating companies: Shimoda Aquarium, PADI Japan, Refinverse Group, Inc. Refinverse Inc. (Head Office: Chiyoda-ku, Tokyo; President: Akira Ochi) held its second "Collection and Recycling Project of Scrapped Fishing Nets" at Shimoda Aquarium on Monday, November 4. This time, 53 visitors participated in the project, sorting nets mainly from snapper and tuna fishing. The collected waste fishing nets will be transformed into high-quality recycled nylon pellets "REAMIDE®" at our plant.

Event Report

Marine plastic waste is a pressing global issue, with the disposal of waste fishing nets into the ocean being a significant challenge. Five years ago, we pioneered the recycling of waste fishing nets into high-quality recycled nylon pellets branded as REAMIDE®. This process requires meticulous work, including the manual removal of metal parts like needles using scissors.

This project was held at the Shimoda Aquarium on Monday, November 4 to recycle the elastic string previously used for snapper fishing in Shimoda City.

Since it was the last day of a three-day weekend, many people participated from the morning. We had a lot of group participation, and we were able to sort more nets than last time.

Participants expressed great interest in the recycling process, asking questions such

as 'Are products made from these nets?' and noting their surprise at the number of metal fittings on snapper fishing nets. A tourist remarked, 'I had snapper for dinner just yesterday!' while eagerly sorting the nets. With the support of aquarium staff, we achieved significant progress in sorting nets. As a token of appreciation, participants received otter feeding experience vouchers, courtesy of the Shimoda Aquarium.



<Photos from the event>

■ About REAMIDE

REAMIDE is a high-quality recycled material made primarily from used fishing nets. Refinverse Group, Inc. collects these nets from various regions and thoroughly processes them, removing impurities through washing and filtering. It has broad applications in construction, home appliances, apparel, and office furniture.

Products: https://r-inverse.com/features/reamide/

Outline

[Date & Time] Monday, November 4, 2024, 10:00 - 14:00 [Location] Shimoda Aquarium's special venue at the first parking lot [Cooperation] Shimoda Aquarium, PADI Asia Pacific Japan, Refinverse Group, Inc.

About Refinverse Group

For over two decades, Refinverse Group has been committed to the principles of a circular economy. We focus on reclaiming and developing sustainable materials, including Refine Powder, a recycled material for horizontal recycling of carpet tiles, and REAMIDE®, a high-quality nylon pellet recycled from waste fishing nets and car

airbags. In 2023, we expanded our efforts by launching a new biomaterial, ReFEZER, developed from bird feathers.

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