# **NEWS RELEASE**

September 26, 2024 Refinverse Group, Inc. (Securities Code: 7375)

## Refinverse Group Supports "Evangelion Racing"

Featuring Tying Bands Made from Recycled Car Airbags with REAMIDE® Technology



Refinverse Group, Inc. (Head Office: Chiyoda-ku, Tokyo; President: Akira Ochi) is proud to announce its support of Evangelion Racing in the Super Taikyu Series. To commemorate this collaboration, the company has created special tying bands made from REAMIDE®, a high-quality nylon material recycled from discarded car airbags.

#### Background of the Sponsorship

Refinverse Group has developed proprietary technology to recycle airbags and fishing nets from end-of-life vehicles into high-quality nylon pellets known as REAMIDE®. As part of our ongoing efforts to contribute to the automobile industry through resource recycling, we are utilizing REAMIDE® for automobile parts and extending our support to Evangelion Racing in the motorsports sector.

With REAMIDE®'s versatility in producing parts for vehicles, we aim to further expand the use of post-consumer recycled plastics by recycling airbags into materials that can be re-utilized in the automotive industry.

### ■ About REAMIDE® - Nylon Material Recycled from Airbags

Until now, most airbags from retired automobiles were disposed of as ASR (Automobile Shredder Residue) and remained largely unused. Leveraging our proprietary technology, Refinverse Group has pioneered a method to recycle airbags. The recovered airbag fabrics are separated into silicone rubber and nylon, which are then processed into REAMIDE®, high-quality nylon pellets. These pellets are used in construction, industrial applications, and as recycled plastic in various other products.



High-quality recycled nylon pellets REAMIDE®"

#### ■ REAMIDE® Original Tying Bands

The tying bands created for this project are made from REAMIDE®, derived from discarded car airbags. Designed for durability and reuse, these bands are intended for long-term application. Moving forward, Refinverse Group will continue to collaborate with companies and expand airbag collection sites to further promote the use of REAMIDE® in automotive parts and other products.

For inquiries about REAMIDE®, please visit our website at <u>https://r-inverse.com/contact/</u>.

Evangelion Racing Race Name: ENEOS Super Taikyu Series 2024 Empowered by BRIDGESTONE
Super Taikyu Series Homopage: https://supertaikyu.com/

Super Taikyu Series Homepage: <u>https://supertaikyu.com/</u>

#### What is Evangelion Racing?

This racing team was created through a promotional tie-up with the "Rebuild of Evangelion" series and was launched in 2010 to compete in the world of top-class, popular motorsports in Japan. The team's racing machine, in the purple and yellowgreen color scheme of the Evangelion's first plane that appears in the film, has been attracting a lot of attention on the race circuit. Evangelion Racing website:\_ https://eva-racing.com/

#### About Refinverse Group

For over two decades, Refinverse Group has been committed to the principles of a circular economy. We focus on reclaiming and developing sustainable materials, including Refine Powder, a recycled material for horizontal recycling of carpet tiles, and REAMIDE®, a high-quality nylon pellet recycled from waste fishing nets and car

airbags. In 2023, we expanded our efforts by launching a new biomaterial, ReFEZER, developed from bird feathers.