

NEWS RELEASE

December 1, 2023 Refinverse Group, Inc.

<u>"COCo Lab.", an R&D facility for a circular economy,</u> opens in Funabashi City, Chiba Prefecture

COCo Lab.

Refinverse Group, Inc. (Head Office: Chiyoda-ku, Tokyo, President: Akira Ochi) opened an R&D facility "COCo Lab." (Circular Open-innovation and Collaboration Labo) in Funabashi City, Chiba Prefecture, on December 1, 2023.

It is a research facility that focuses on trials for recycling by processing, analyzing, and evaluating unused resource samples received from customers to provide solutions to customers who have problems utilizing unused resources. With a policy of "first, immediately, and touch" any unused resource, we will promote the circular economy by providing consistent services from the proposal of recycling to the production of prototypes based on our accumulated know-how of recycling and application development.

In addition to enhancing the functions of this facility to increase the variety of proposals, we will also operate it as a base for conducting basic research to accumulate knowledge on recycling.

The name "COCo Lab." was chosen for two reasons: as a base for joint development with customers, and as a place where new trials begin ("Koko" in Japanese means here).

With the opening of this facility, we will accelerate collaboration with various companies to realize a sustainable society.

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