

NEWS RELEASE

June 9, 2023 REFINVERSE Group, Inc.

Promotion of the Recycling of Discarded Fishing Nets through Collaboration with University Student Volunteers

REFINVERSE Group, Inc. (Head Office: Chiyoda-ku, Tokyo / President and CEO: Akira Ochi) manufactures and sells REAMIDE® nylon resin. We make this REAMIDE® by recycling automobile airbags and discarded fishing nets. We have collaborated with various companies working proactively to solve environmental problems.

Students from Doshisha University organized a volunteer event to sort discarded fishing nets on June 4 (Sun), 2023 with our company, PADI ASIA PACIFIC JAPAN Co., Ltd., Inatori Marinsports Centre, Morito Apparel Co., Ltd. and Mitsui Bussan Chemicals Co., Ltd. The event was held at Inatori Marinsports Centre diving school in Higashiizu-cho, Shizuoka Prefecture. This volunteer event was made possible by students with a desire to clean up the ocean personally taking action in agreement with our "Waste to Wealth" philosophy.

Members of our company also participated on the day of the event. The volunteers used their hands to remove bait, hooks and other foreign matter remaining in the discarded fishing nets collected in Izu-Inatori in advance. They then sorted them into a condition in which the nets can be recycled. The discarded fishing nets now free of foreign matter will be transported to our Ichinomiya Factory and be transformed into REAMIDE®.

We will continue to participate in initiatives which can help to solve the problem of marine garbage in various locations.





Lecture before Sorting the Discarded Fishing Nets



Foreign Matter Remaining in the Discarded Fishing Nets



Volunteers Working

REAMIDE[®]

We will continue to collaborate with a wide range of companies and organizations and to develop materials and applications to add higher value to recycled materials as well as recycling discarded fishing nets and airbags. Our aim with this is to realize a sustainable society.

*REAMIDE® is a registered trademark of REFINVERSE Group, Inc.

Inquiries Corporate Planning Department REFINVERSE Group, Inc. 2-2-1 Yurakucho, Chiyoda-ku, Tokyo TEL: 03-6281-4879 / FAX: 03-6800-5688