
NEWS RELEASE

January 26, 2023
REFINVERSE Group, Inc.
Representative: Akira Ochi, President and CEO
(Securities code: 7375)

Development of a New Resin Material Made from REAMIDE® Recycled Nylon Resin by Toray Industries, Inc.

Refinverse, Inc. (Head Office: Chiyoda-ku, Tokyo / President and CEO: Akira Ochi; hereinafter “Refinverse”), a wholly-owned subsidiary of REFINVERSE Group, Inc. (Head Office: Chiyoda-ku, Tokyo / President and CEO: Akira Ochi), will provide our REAMIDE® recycled nylon resin derived from airbags as the raw material of the “Ecouse” AMILAN™ environmentally-friendly resin material developed by Toray Industries, Inc. (Head Office: Chuo-ku, Tokyo / President: Akihiro Nikkaku; hereinafter “Toray”). Toray plans to start sample work on this material from April 2023.

Refinverse has independently developed technology to remove silicone coating from airbag cloth. We are the only company in Japan to have turned the recycling of silicone-coated airbag cloth into a business and have been manufacturing and selling REAMIDE® recycled nylon resin since we established our Ichinomiya Factory in 2019.

Toray has now developed the “Ecouse” AMILAN™ environmentally-friendly resin material which combines specific addition agents with the raw material of our REAMIDE® derived from airbags. The development of this material will further expand the applications for which airbag-derived recycled nylon resin can be used.

We believe the impact of this matter on our consolidated financial results for the fiscal year ending June 30, 2023 will be minor.

We will continue to proactively build a network to collect waste plastics and to develop our own recycling technologies and businesses as a materials manufacturer which views waste as a resource and which transforms it into new materials. Furthermore, we will cooperate with various partner companies to promote an expansion in the use of recycled materials and to build the circular economy.

*REAMIDE® is a registered trademark of REFINVERSE Group, Inc.

Inquiries

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