

NEWS RELEASE

February 9, 2023 REFINVERSE Group, Inc.

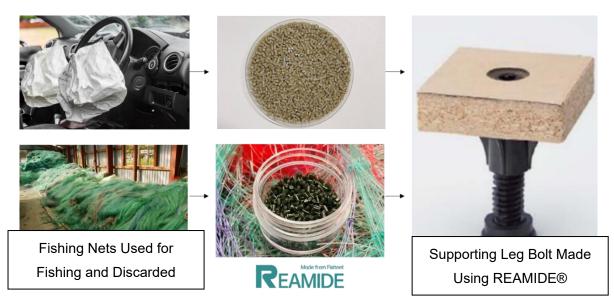
Provision of REAMIDE® Recycled Nylon Resin to Fukuvi Chemical Industry Co., Ltd.

Refinverse, Inc. (Head Office: Chuo-ku, Tokyo / President and CEO: Akira Ochi) manufactures and sells REAMIDE® nylon resin. We make this REAMIDE® by recycling automobile airbags and discarded fishing nets. We have collaborated with various companies working proactively to solve environmental problems.

We will now start providing REAMIDE® for the FreeFloor CP Series dry double floors handled by Fukuvi Chemical Industry Co., Ltd. (Head Office: Fukui-shi, Fukui / President & CEO: Seiichiro Yagi). *Please refer to the press release from Fukuvi Chemical Industry Co., Ltd. for details.

REAMIDE® recycled nylon is highly rated for its extremely low environmental impact with significantly lower CO₂ emissions at the time of its manufacture than conventional virgin nylon despite having the same performance and price as virgin nylon. Accordingly, it has been adopted as a raw material for bolts which require strength and safety. Our REAMIDE® recycled nylon is used as the raw material for all the types of bolts in the FreeFloor CP Series appropriate for diverse floors in houses, condominiums and facilities.

Commercialization Process



We will continue to collaborate with various companies and to develop materials and applications to add higher value to recycled materials as well as recycling discarded fishing nets and airbags. Our aim with this is to realize a sustainable society.



*REAMIDE® is a registered trademark of REFINVERSE Group, Inc.

<u>Inquiries</u>

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