
NEWS RELEASE

June 21, 2022

REFINVERSE Group, Inc.

Start of Production in Hokkaido of REAMIDE® Recycled Nylon Resin

Refinverse, Inc. (Head Office: Chuo-ku, Tokyo / President and CEO: Akira Ochi) has been collaborating with Suzuki Shokai Co., Ltd. (Head Office: Chuo-ku, Sapporo / Representative Director and President; Tsukasa Komatani; hereinafter “Suzuki Shokai”) to turn discarded fishing net material recycling into a business in Hokkaido. The aim is to further expand our business of REAMIDE® nylon resin which we make by recycling discarded fishing nets and to contribute even more to solving the marine plastic problem through that business.

Suzuki Shokai has opened Tomakomai Plastic Factory, a fishing net recycling factory, in Tomakomai-shi, Hokkaido. It held the opening ceremony on June 13, 2022. The factory has now started producing REAMIDE®.

Reference: Announcement on the website of Suzuki Shokai (<https://www.suzuki-shokai.co.jp/news/2384.html>)

We signed a business partnership agreement to jointly turn waste into resources with Suzuki Shokai, which has strong business foundations in Hokkaido, in December 2020. We also entered into a licensing agreement with the company for it to turn discarded fishing net recycling into a business in the Hokkaido area.

We will provide our REAMIDE® production technology to Suzuki Shokai based on that licensing agreement. At the same time, we will significantly strengthen our production capacity by selling the company a complete set of our production equipment. Moreover, the recycled nylon resin produced by Suzuki Shokai will be guaranteed as REAMIDE® according to our quality standards. We will sell that REAMIDE®.



Tomakomai Plastic Factory:
Suzuki Shokai's Fishing Net
Recycling Factory



Ribbon Cutting Ceremony

Made from Fishnet
REAMIDE



Opening Ceremony in a Hotel
(Address by Akira Ochi, President and
CEO of Our Company)



REAMIDE® Recycled Nylon Resin

We will continue to collaborate with various companies and to develop materials and applications to add higher value to recycled materials (upcycling and recycling) as well as recycling discarded fishing nets. Our aim with this is to realize a sustainable society.

*REAMIDE® is a registered trademark of REFINVERSE Group, Inc.

Inquiries

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