

March 2, 2020

NEWS RELEASE

Refinverse, Inc.

REFINVERSE Starts Sales of Recycled Nylon Made from Marine Plastic Waste for the Apparel and Fashion Industry

We started supplying MORITO JAPAN Co., Ltd. with REAMIDE that we make by recycling discarded fishing nets to be used as a raw material for the apparel and fashion industry on March 1, 2020. This is a new initiative to realize upcycling with REAMIDE

We have been developing new grades and applications of REAMIDE recycled nylon resin that we make mainly from discarded fishing nets and silicon-coated air bags.

The marine plastic problem is becoming more serious worldwide and that has led to rising social interest in the problem. Against this background, we have received numerous inquiries about our discarded fishing net-derived REAMIDE. The apparel and fashion industry is very interested in REAMIDE. We have been responding to those needs by developing new applications of materials for apparel, such as buttons, in cooperation with the MORITO JAPAN Co., Ltd. major apparel materials trading company.*

In addition to apparel materials, we have also been developing manufacturing technology for nylon fibers made from discarded fishing nets to realize advanced recycling. We finished development of long fibers made 100% from discarded fishing net-derived nylon in the prototype stage and are now working toward mass production

We do not simply recycle discarded fishing nets and air bag scraps; we are also developing materials and applications to further add value to recycled materials. Aiming to build a sustainable society, we will continue to promote concrete initiatives such as the circular economy and a reduction in marine plastics.

※ **MORITO** MORITO JAPAN Co., Ltd.

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