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# NEWS RELEASE

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Refinverse, Inc.

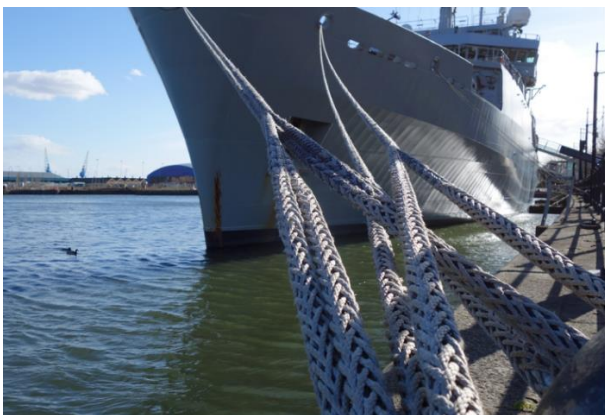
## **Announcement of the Start of Nylon Shipping Mooring Rope Material Recycling Business**

Refinverse, Inc. (Head Office: Chuo-ku, Tokyo / President and CEO: Akira Ochi) will start recycling ship mooring rope materials to further expand our REAMIDE recycled nylon resin business.

With growing social interest in the marine plastic problem and the circular economy, we have received numerous inquiries about our REAMIDE recycled nylon resin since we started selling it last year. We now need to expand our sources of raw materials for that.

We have been manufacturing and selling REAMIDE made with discarded fishing nets and airbag process scraps as the main raw materials. We have now confirmed we can also recycle nylon ship mooring ropes using a process developed by our company. We will continue to further expand our REAMIDE business with the new raw material of nylon ship mooring ropes in the future.

We are promoting business expansion while substantially contributing to the building of a sustainable society by expanding the sources of raw materials for our REAMIDE recycled nylon resin and by improving the added value of recycled materials through material and application development.



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