

## **NEWS RELEASE**

Refinverse, Inc.

## ~Aiming to Stimulate the Recycling of Fishing Nets and to Form a Recyclingoriented Society~ <u>Provision of REAMIDE Recycled Nylon Resin to the</u> DAIWA Fishing Brand

Refinverse, Inc. (Head Office: Chuo-ku, Tokyo / President and CEO: Akira Ochi) manufactures and sells REAMIDE nylon resin. We make this REAMIDE by recycling discarded fishing nets said to be one of the causes of the marine pollution problem. We have collaborated with various companies working proactively to solve environmental problems.

We have now started providing REAMIDE to the DAIWA fishing brand of GLOBERIDE, Inc. (Head Office: Higashikurume-shi, Tokyo / President: Kazunari Suzuki). GLOBERIDE, Inc. creates new value from discarded fishing nets by recycling discarded fishing nets as apparel items and then providing them to those involved in fishery cooperatives.

《Process of Turning Discarded Fishing Nets into Products》





Fishing Nets Used for Fishing and Discarded



Recycled Nylon Resin



Raincoats and Other Products Produced Using REAMIDE

An exhibition introducing this initiative will be held in Omotesando Hills - the official venue of Rakuten Fashion Week TOKYO 2022A/W held from March 14 (Mon) to 21 (Mon). This will feature an explanation of the recycling process for discarded fishing nets, a display of actual recycled materials such as REAMIDE and a display of completed apparel products. \*Please see below for details.

https://prtimes.jp/main/html/rd/p/00000069.000034760.html



We will continue to collaborate with various companies and to develop materials and applications to add higher value to recycled materials (upcycling and recycling) as well as recycling discarded fishing nets. Our aim with this is to realize a sustainable society.

\*REAMIDE is a registered trademark of the REFINVERSE Group, Inc.

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